

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1574 - HB 1472

March 11, 2009

SUMMARY OF BILL: Decreases, from \$2,000 to \$1,000, the maximum civil penalty that can be assessed against an insurance company for failing to provide the required modification factors for all of its insured employers.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue – Not Significant

Assumption:

- Historically these types of fines have rarely exceeded \$1,000. As a result, any decrease in state revenue associated with the maximum fine reduction is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

/cce